

## DOC 1 : Teenagers pocket money in Ireland

80% of teens surveyed worry about the costs associated with 3<sup>rd</sup> level education.  
58% say they expect to find work in Ireland after college.  
72% stated that their parents have spoken to them about the family's financial situation in the past 12 months.  
44% of teens say that their family has been seriously affected by the recession.  
51% of teens receive pocket money on a regular basis with 25% receiving between €20 and €25.  
Over 50% spend most of the pocket money they get and only save a little.  
Of those that are saving, the majority are doing so to fund 3<sup>rd</sup> level education.

The Irish League of Credit Unions (ILCU) has teamed up with Youth Work Ireland to undertake a Teens & Money survey. The results of the survey were announced at the ILCU's Annual Youth Conference in Galway this weekend.

The survey aimed to look at the financial awareness of teenagers and their attitudes to money in terms of both saving and spending. In this difficult economic climate that we now find ourselves in, the need to educate young people in a way that allows a sensible approach to money management has never been so important.

The survey was undertaken by Youth Work Ireland. 250 teenagers across the country between the ages of 13-19 years of age were surveyed.

### The Survey Results

51% of the respondents stated that they receive pocket money from their parents / guardians each week. 49% do not receive any money.

Of those that received pocket money = 8% said they received €5 or less, 6% said between €6 - €9, 33% said between €10 - €15, 14% said between €15-€19, 25% said between €20 - €25, 2% said between €26 -€30 and 12% said €30 or more.

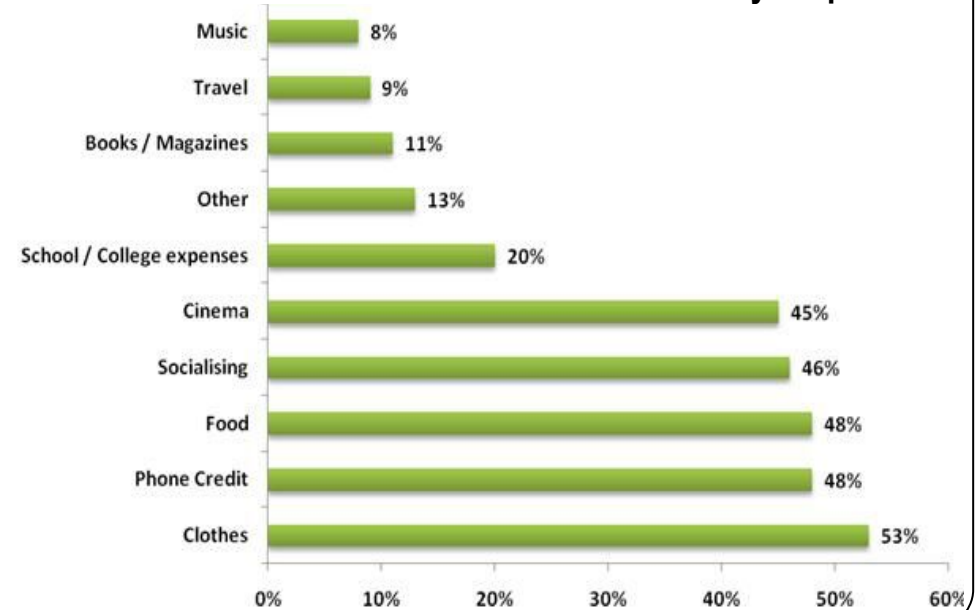
With the pocket money they receive, 17% spend it all, 51% spend most of it but save a little, 30% save most of it and spend a little and just over 2% save all of their pocket money.

The top five most popular items on which pocket money is spent are - clothes (53%), phone credit (48%), food (48%), school/ college expenses (20%) and socialising (46%).

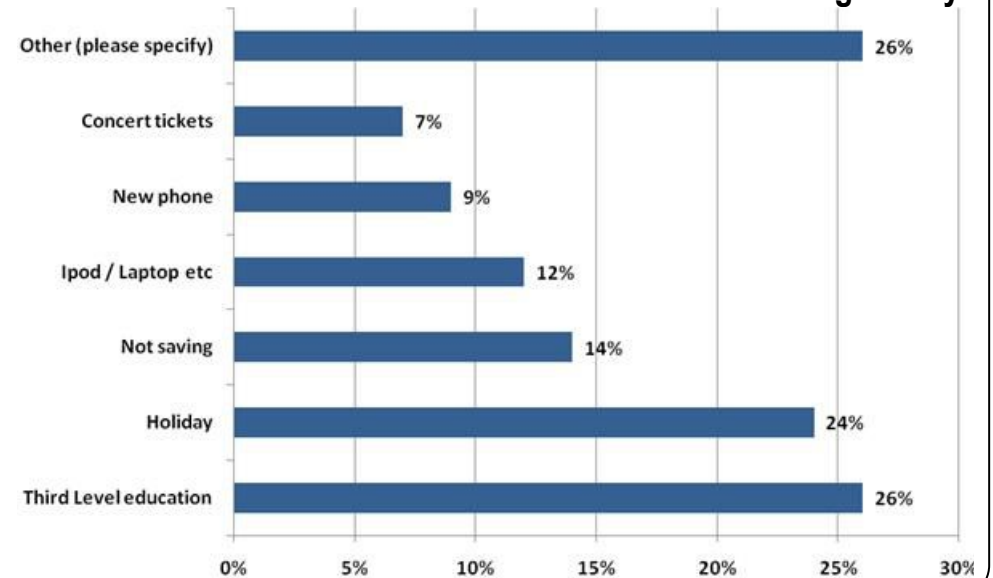
16% of respondents said that they had a part-time job. Those with part-time jobs work an average of 11 hours per week.

SOURCE : <http://www.creditunion.ie> , 2013

## DOC 2 : Pocket Money is spent on...



## DOC 3 : Reasons for saving money :



# DOC 1, READING SKILLS : Teenager pocket money in Ireland.

A/ READ the text and HIGHLIGHT all the numbers in red, and all the words which look like French in green.

B/ TICK the right answer :

1. This document is about  a text  a survey  money and business
2. The survey is about  how teenagers spend their money  how they get their pocket money  teenagers hobbies

B/ What are these numbers related to ?

58 %	
51 %	
250	
13 to 19	
33 %	
12 %	
48 %	
11	

C/ Write these percentages into fractions. Then write how you say these fractions :

25 %		50 %	
33 %		75 %	
10 %		66 %	



D/ ANSWER these questions about you :

1. Do you have pocket money ?
2. What do you do to get pocket money ?
3. How do you spend your money ?
4. Do you save money ? Why ?

## VOCABULARY :

To get money :

To spend money :

To save money :

To earn money :

